

Media Release
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FOR IMMEDIATE RELEASE

TNG Wallet Launches Merchant Dollar

TNG Wallet Users and Merchants Can Now Trade With Own Merchant Dollar Currency

Hong Kong, 6 July 2017 – TNG Wallet (“TNG”), Hong Kong’s leading e-wallet, today announces the launch of Merchant Dollar, which could be purchased via TNG platforms beforehand, and then used in selected shops. Merchants can now issue designated dollars under their brands, which help improve cash flow and give more benefits to their customers in return. Embracing the trend towards cashless payments, TNG joins hands with its existing merchant Crostini to launch a “buy \$100 get \$10, buy more get more” Crostini Dollar campaign starting from today till 30 September, 2017.

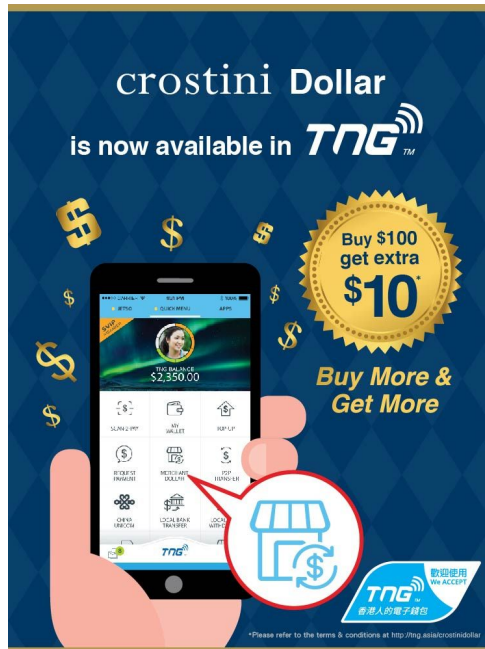
As the pioneer and leader of the Financial Technology industry in Hong Kong, TNG continues to innovate and launches numerous new services in recent years, including in-store and online payments, purchase of foreign currency, global remittance, value-added phone cards, transfer services and more. Featuring advanced and an ever-expanding range of financial services, TNG Wallet is the must-have e-wallet among Hong Kong people, which has been downloaded over 600,000 times. TNG’s launch of Merchant Dollar breaks the traditional purchasing mode dominated by cash or printed coupons, reshaping the payment landscape as The Next Generation e-wallet. Users can purchase multiple types of Merchant Dollars in advance for usage in designated stores without cash, credit cards or coupons. With this convenient and time-saving new method, consumers can also enjoy special offers by different merchants.

Alex Kong, Founder and CEO of TNG Wallet says, “TNG Wallet is pleased to have Crostini under our merchant umbrella. With the launch of Merchant Dollar, our merchant partners can

enjoy improved business cash flows and wider options in marketing to promote customer loyalty. The advantages of Merchant Dollar opens up a win-win-win business playing field. Nowadays Electronic payment is a significant trend within the Financial Technology field. With increasingly mature e-wallet functions, the introduction of merchant dollar creates a new payment method, which is expected to lead the paperless payment to a brand new stage.”

From today till 30 September 2017, every purchase of Crostini Dollar will be rewarded a 10% bonus on every purchase. Each user could buy up to HK\$100,000 Crostini dollars, which could be utilized in 22 Crostini stores anytime before 31 December, 2017.

Mr. Kong added, “On top of Crostini, we are in active negotiations with other merchants, striving to add more variety and value to our Merchant Dollars and thus bring greater promotions and convenience to our users. As always, we will make every effort to continuously launch innovative functions and services with our e-wallet, dedicating to further promote the development and application of financial technology and a cashless lifestyle in Hong Kong.”



New Function of TNG Wallet -- “Merchant Dollar”

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About TNG Wallet

TNG Wallet is the product of TNG (Asia) Limited, a member of TNG FinTech Group. As The Next Generation e-wallet which revolutionises the way consumers shop, pay and transfer money, TNG Wallet’s cutting-edge online-to-offline mobile suite of integrated electronic payment

functions include payment for purchases, fulfillment, person-to-person (P2P) and person-to-merchant (P2M) money transfers, global bill payments, global SIM card top-ups, foreign exchange transactions, cash withdrawals, e-coupons redemption and e-ticketing. It is the only pan-Asian mobile payment service provider and a member of Global E-Wallet Alliance. Awarded the Stored Value Facilities License from the Hong Kong Monetary Authority in 2016, TNG Wallet has been downloaded over 600,000 times with rapidly growing subscribers. For more information, please visit our website at <https://tng.asia/>

About Crostini

Crostini not only provide extraordinary European breads, patisseries, coffee delicacies and cookies, but have also developed their own fashion line and elegant florist. Crostini is always striving for innovation and will continually surprise its customers with creative ideas. With over 20 shops all around Hong Kong, Crostini continues to deliver a healthy European lifestyle to its dearest customers to enjoy moments of their lives. To learn more about Crostini, please visit: www.crostini.com

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